

CABF Consolidated Financial Statements (2019 AGM)

2019 Fiscal Year (1/1/2019- 12/31/2019)

INCOME

Donations - Churches	7,078.41
Donations - Individuals	6,043.47
CRA Charitable HST Rebate	889.81
Fall Assembly Registration	1,370.00
Membership	1,440.00
Investment Income	2,058.15
Rushton Lecture Registration	1,020.00
Other Income	2,350.00
TOTAL INCOME	22,249.84

EXPENSES

Administration	1,534.51
Delegate Expenses	617.68
Fall Assembly	3,233.40
Formation Program	510.00
HST Paid On Goods & Services	1,225.73
Rushton Lecture	1,313.00
Strategic Plan Development	1,445.00
The Canadian Council of Churches	1,917.82
The Bulletin	5,377.33
TOTAL EXPENSES	17,174.47

Annual Surplus/Deficit	5,075.37
Balance Forward (December 31, 2017)	14,516.80
	19,592.17
TRANSFER to ABF	10,000.00

OVERALL TOTAL **9,592.17**

Net Worth/Balance Sheet

ASSETS

Cash and Bank Accounts	
RBC Business Account	9,592.17
TOTAL Cash and Bank Accounts	9,592.17

Other Assets

Endowment Fund	10,000.00
Grant Investment	53,000.00
Rushton Investment	8,000.00
TOTAL Other Assets	71,000.00

TOTAL ASSETS **80,592.17**

LIABILITIES **0**

OVERALL TOTAL **80,592.17**

CABF Consolidated Financial Statements (2019 AGM)
2020 Partial Year (1/1/2020- 08/31/2020)

INCOME

Donations - Churches	5,214.91
Donations - Individuals	3,471.54
CRA Charitable HST Rebate	474.97
Membership	820.00
Investment Income	2,452.00
TOTAL INCOME	12,433.42

EXPENSES

Administration	884.72
HST Paid On Goods & Services	665.25
The Bulletin	3,683.92
The Canadian Council of Churches	863.50
TOTAL EXPENSES	6,097.39

Surplus/Deficit **6,336.03**

Balance Forward (December 31, 2019) **9,592.17**

OVERALL TOTAL **15,928.20**

Net Worth/Balance Sheet

ASSETS

Cash and Bank Accounts

RBC Business Account	15,928.20
TOTAL Cash and Bank Accounts	15,928.20

Other Assets

Endowment Fund	10,000.00
Grant Investment	53,000.00
Rushton Investment	8,000.00
TOTAL Other Assets	71,000.00

TOTAL ASSETS **86,928.20**

LIABILITIES **0**

OVERALL TOTAL **86,928.20**